H.B. 323 - School and Institutional Trust Lands Amendments

Fiscal Note

2010 General Session State of Utah

State Impact

This bill appropriates \$1 million from the Land Grant Management Fund to the Attorney General's Office. Enactment of this bill will reduce the revenues going into the Permanent School Fund by \$1 million and the potential interest and dividends earned by \$18,400 per year.

FY 2010	FY 2011	FY 2012	FY 2010	FY 2011	FY 2012
Approp.	Approp.	Approp.	<u>Revenue</u>	Revenue	Revenue
\$0	\$1,000,000	\$1,000,000	\$0	(\$1,018,400)	(\$1,018,400)
\$0	\$1,000,000	\$1,000,000	\$0	(\$1,018,400)	(\$1,018,400)
	Approp. \$0	Approp. Approp. \$0 \$1,000,000	Approp. Approp. Approp. \$0 \$1,000,000 \$1,000,000	Approp. Approp. Approp. Revenue \$0 \$1,000,000 \$1,000,000 \$0	Approp. Approp. Revenue Revenue \$0 \$1,000,000 \$1,000,000 \$0 (\$1,018,400)

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.

2/11/2010, 8:11:25 AM, Lead Analyst: Djambov, I./Attny: AOS

Office of the Legislative Fiscal Analyst