
S.B. 23 - Corporate Franchise and Income Tax Amendments

Fiscal Note

2010 General Session
State of Utah

State Impact

Enactment of this bill could increase revenue to the Education Fund by \$50,200 in FY 2012.

	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2011</u> <u>Approp.</u>	<u>FY 2012</u> <u>Approp.</u>	<u>FY 2010</u> <u>Revenue</u>	<u>FY 2011</u> <u>Revenue</u>	<u>FY 2012</u> <u>Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	\$0	\$50,200
Total	\$0	\$0	\$0	\$0	\$0	\$50,200

Individual, Business and/or Local Impact

Depending upon the structure of the corporation and the size and nature of the income received, some corporations with a foreign operating company component may experience a corporate income tax increase. Individuals and local governments are unaffected.