
Fiscal Note**S.B. 27 - Sales and Use Tax Definition of Tangible Personal Property - As Amended**

2010 General Session

State of Utah

State Impact

Enactment of this bill could increase sales tax revenue to the General Fund by \$5,183,600 in FY 2011 and \$5,331,900 in FY 2012.

	<u>FY 2010 Approp.</u>	<u>FY 2011 Approp.</u>	<u>FY 2012 Approp.</u>	<u>FY 2010 Revenue</u>	<u>FY 2011 Revenue</u>	<u>FY 2012 Revenue</u>
General Fund	\$0	\$0	\$0	\$0	\$5,183,600	\$5,331,900
Total	\$0	\$0	\$0	\$0	\$5,183,600	\$5,331,900

Individual, Business and/or Local Impact

Individuals and businesses purchasing flooring will now pay sales tax on flooring regardless of the transaction type. Local governments could get an increase in revenue of \$2,227,900 in FY 2011 and \$2,294,700 in FY 2012.
