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**S.B. 40 - Cigarette and Tobacco Tax Amendments**

**Fiscal Note**

2010 General Session  
State of Utah

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**State Impact**

Enactment of this bill increases revenue to the Permanent State Trust Fund by \$40,300,000 in FY 2011 and \$53,800,000 in FY 2012.

	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2011</u> <u>Approp.</u>	<u>FY 2012</u> <u>Approp.</u>	<u>FY 2010</u> <u>Revenue</u>	<u>FY 2011</u> <u>Revenue</u>	<u>FY 2012</u> <u>Revenue</u>
Restricted Funds	\$0	\$0	\$0	\$0	\$40,300,000	\$53,800,000
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$40,300,000</b>	<b>\$53,800,000</b>

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**Individual, Business and/or Local Impact**

Business revenues will decrease by \$63,100,000 in FY 2011 and \$50,500,000 in FY 2012. Individual tobacco costs will increase \$40,300,000 in FY 2011 and \$53,800,000 in FY 2012. Local government revenues may increase.