
S.B. 95 - Utah Educational Savings Plan Amendments

Fiscal Note

2010 General Session

State of Utah

State Impact

By maintaining the previous year's maximum amount of a qualified investment when the consumer price index decreases, the State could forgo a minimal amount of future income tax revenue. For example, the decrease in the consumer price index of 0.4% from 2008 to 2009 resulted in estimated income tax revenue of less than \$5,800 based on Utah residents' contributions and the allowable tax credit.

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.
