
S.B. 97 - Farmland Assessment Act Amendments

Fiscal Note

2010 General Session
State of Utah

State Impact

Enactment of this bill will not require additional appropriations.

Individual, Business and/or Local Impact

Certain individuals and businesses converting land qualifying for "Greenbelt" exemption status will not be subject to market value assessment or rollback taxes when land is converted to a use that is subject to an ongoing forest stewardship plan. Those not receiving the "Greenbelt" exemption may have otherwise received an aggregate property tax decrease and will not receive such a decrease as a result of this bill. Local governments will forgo rollback tax revenue that they may otherwise have collected.
