
Fiscal Note

S.B. 165 - Allocation and Apportionment of Income and Deduction of a Net Loss - As Amended

2010 General Session
State of Utah

State Impact

Enactment of this bill increases revenue to the Education Fund by \$73,100 in FY 2011 and \$91,400 in FY 2012.

	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2011</u> <u>Approp.</u>	<u>FY 2012</u> <u>Approp.</u>	<u>FY 2010</u> <u>Revenue</u>	<u>FY 2011</u> <u>Revenue</u>	<u>FY 2012</u> <u>Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	\$73,100	\$91,400
Total	\$0	\$0	\$0	\$0	\$73,100	\$91,400

Individual, Business and/or Local Impact

This bill shifts \$7,700,000 of corporate income tax liability between industries and \$47,200,000 between corporate income tax payers. Individuals and local governments are unaffected.
