
Fiscal Note**S.B. 165 1st Sub. (Green) - Allocation and Apportionment of Income and Deduction of a Net Loss**

2010 General Session

State of Utah

State Impact

Enactment of this bill could increase revenue to the Education Fund by \$4,000 in FY 2011 and \$5,000 in FY 2012.

	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2011</u> <u>Approp.</u>	<u>FY 2012</u> <u>Approp.</u>	<u>FY 2010</u> <u>Revenue</u>	<u>FY 2011</u> <u>Revenue</u>	<u>FY 2012</u> <u>Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	\$4,000	\$5,000
Total	\$0	\$0	\$0	\$0	\$4,000	\$5,000

Individual, Business and/or Local Impact

This bill shifts \$7,700,000 of corporate income tax liability between industries and \$47,000,000 between corporate income tax payers. Individuals and local governments are unaffected.
