
S.B. 242 - Economic Development Incentives for Alternative Energy Projects

Fiscal Note

2010 General Session

State of Utah

State Impact

Enactment of this bill would result in foregone revenue in the long run of up to \$360 million annually. In the short run of FY 2013 to FY 2015, this foregone revenue is expected to be in the neighborhood of \$5 million.

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments or individuals. Businesses involved in alternative energy projects could see significant savings as a result of the tax credits.
