

Fiscal Note

H.B. 5, 2011 General Session

Short Title: Business, Economic Development, and Labor Base Budget

Sponsor: Kiser, T.

State of Utah

State Government (UCA 36-12-13(2)(b))

This bill appropriates \$602,273,000 (\$106,225,400 from the General/Education Funds) for the support and operation of state government for fiscal year 2012. It also transfers \$3,489,000 from restricted accounts to the General Fund ongoing.

State Budget Detail Table

	FY 2011	FY 2012	FY 2013
Revenue:			
General Fund	\$0	\$3,489,000	\$3,489,000
Total Revenue	\$0	\$3,489,000	\$3,489,000
Expenditure:			
General Fund	\$0	\$88,236,600	\$88,236,600
Education Fund	\$0	\$17,988,800	\$17,988,800
Transportation Fund	\$0	\$5,975,400	\$5,975,400
Federal Funds	\$0	\$83,027,200	\$83,027,200
Dedicated Credits	\$0	\$57,231,100	\$57,231,100
Restricted Funds	\$0	\$75,696,000	\$75,696,000
Transfers	\$0	\$136,800	\$136,800
Nonlapsing Funds	\$0	\$23,289,500	\$0
Other	\$0	\$250,691,600	\$250,691,600
Total Expenditure	\$0	\$602,273,000	\$578,983,500
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$598,784,000)	(\$575,494,500)
Net Impact, General/Education Funds	\$0	(\$102,736,400)	(\$102,736,400)

Local Governments (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments.

Direct Expenditures by Utah Residents and Businesses (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.