# FISCAL NOTE

## H.B. 47, 2011 General Session

SHORT TITLE: Contract Cancellation Option on Purchase of Used Vehicle

SPONSOR: Bird, J. STATE OF UTAH

#### STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill decreases one-time revenue to the General Fund by \$5,400 in FY 2012.

STATE BUDGET DETAIL TABLE	FY 2011	FY 2012	FY 2013
Revenue:			
General Fund, One-Time	\$0	(\$5,400)	\$0
Total Revenue	\$0	(\$5,400)	\$0
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (RevExp.)	\$0	(\$5,400)	\$0
Net Impact, General/Education Funds	\$0	(\$5,400)	\$0

#### LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Local governments may see a one-time decrease in sales tax revenue of \$2,100.

### DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

1/20/2011, 04:58 PM, Lead Analyst: Young, T./Attomey: SCH

Office of the Legislative Fiscal Analyst