

# FISCAL NOTE

H.B. 53, 2011 General Session

SHORT TITLE: Seismic Requirements for Condominium Conversion Projects

SPONSOR: Wiley, L.

STATE OF UTAH

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Building owners who wish to convert their structure to a condominium would incur the cost of the required seismic evaluation and remediation.