

Fiscal Note

H.B. 53 1st Sub. (Buff)

Short Title: Seismic Requirements for Condominium Conversion Projects

Sponsor: Wiley, L.

2011 General Session, State of Utah

State Government (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

Local Governments (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

Direct Expenditures by Utah Residents and Businesses (UCA 36-12-13(2)(d))

Building owners who wish to convert their structure to a condominium would incur the cost of the required seismic evaluation and remediation.