

FISCAL NOTE

H.B. 91

SHORT TITLE: Real Estate Related Amendments

SPONSOR: Froerer, G.

2011 GENERAL SESSION, STATE OF UTAH

STATE GOVERNMENT (UCA 36-12-13(2)(b))

While this bill increases the penalties for specific violations, no additional revenue is anticipated, based on last years' history of no assessments. Any impact to the Courts is expected to be minimal and can be handled within existing budgets.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

This bill increases the fines for two groups of real estate licensees and creates new misdemeanors. Violators of the law would be subject to these penalties.