

Fiscal Note

H.B. 98 1st Sub. (Buff)

Short Title: Capital Outlay Funding Modifications

Sponsor: Watkins, C.

2011 General Session, State of Utah

State Government (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

Local Governments (UCA 36-12-13(2)(c))

Enactment of this bill will allow school districts to redirect revenues from their capital outlay property tax levies to certain maintenance and operation functions as outlined in the bill.

Direct Expenditures by Utah Residents and Businesses (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.