

REVISED FISCAL NOTE

H.B. 184

SHORT TITLE: Motor and Special Fuel Tax Act Amendments

SPONSOR: Herrod, C.

2011 GENERAL SESSION, STATE OF UTAH

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill forgoes sales tax revenue to the General Fund of \$3,341,100 in FY 2012 and \$3,407,900 in FY 2013. There will be an increase to the Transportation Fund of \$5,097,900 in FY 2012 and \$5,199,900 in FY 2013. Because of the tax rate differential between the special fuels tax rate and the liquified natural gas rate specified in the bill, the bill forgoes additional Transportation Fund revenue of \$9,596,100 in FY 2012 and \$9,788,100 in FY 2013.

STATE BUDGET DETAIL TABLE

	FY 2011	FY 2012	FY 2013
Revenue:			
Transportation Fund	\$0	\$5,097,900	\$5,199,900
Total Revenue	\$0	\$5,097,900	\$5,199,900
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$5,097,900	\$5,199,900
Net Impact, General/Education Funds	\$0	\$0	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill could forgo local sales tax revenue of \$1,435,900 in FY 2012 and \$1,464,600 in FY 2013. There will be a corresponding increase in local transportation funds of \$1,529,300 in FY 2012 and \$1,559,900 in FY 2013.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Individuals and businesses using liquefied natural gas would see a 7 percent increase on the purchase price.