

FISCAL NOTE

H.B. 209, 2011 General Session

SHORT TITLE: Workers' Compensation Premium Assessment

SPONSOR: Morley, M.

STATE OF UTAH

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could increase the workers compensation assessment to a level adequate to fund statutory requirements. Actual increases will depend on actuarial study results.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill could increase the assessments paid by local governments in the state.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill could increase the assessments paid by businesses in the state. No impact is anticipated on Utah residents.