

Fiscal Note

H.B. 225, 2011 General Session

Short Title: Condominium and Community Association Amendments

Sponsor: Froerer, G.

State of Utah

State Government (UCA 36-12-13(2)(b))

Enactment of this legislation will result in Commerce Service Fund revenue and expenditures of \$79,700 in the first year, and \$70,100 annually thereafter.

State Budget Detail Table

	FY 2011	FY 2012	FY 2013
Revenue:			
Commerce Service Fund	\$0	\$70,100	\$70,100
Commerce Service, One-time	\$0	\$9,600	\$0
Total Revenue	\$0	\$79,700	\$70,100
Expenditure:			
Commerce Service Fund	\$0	\$70,100	\$70,100
Commerce Service, One-time	\$0	\$9,600	\$0
Total Expenditure	\$0	\$79,700	\$70,100
Net Impact, All Funds (Rev.-Exp.)	\$0	\$0	\$0
Net Impact, General/Education Funds	\$0	\$0	\$0

Local Governments (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments.

Direct Expenditures by Utah Residents and Businesses (UCA 36-12-13(2)(d))

Enactment of the legislation will require additional filing for certain management companies. Individuals who become agents will also incur a filing fee. Fees will be set at a level sufficient to raise \$79,700 in FY 2012 and \$70,100 in FY 2013.