

FISCAL NOTE

H.B. 287 2nd Sub. (Gray)

SHORT TITLE: Restructuring of the Department of Community and Culture

SPONSOR: Harper, W.

2011 GENERAL SESSION, STATE OF UTAH

STATE GOVERNMENT (UCA 36-12-13(2)(b))

The bill would save GOED \$104,400 in Private Activity Bond Dedicated Credits currently used for administration in Housing and Community Development. It would cost Housing and Community Development that same \$104,400 from the General Fund. A subsequent General Fund reallocation from GOED to HCD could make the reorganization directed by the bill revenue neutral.

STATE BUDGET DETAIL TABLE

	FY 2011	FY 2012	FY 2013
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	\$104,400	\$104,400
Dedicated Credits	\$0	(\$104,400)	(\$104,400)
Total Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$0	\$0
Net Impact, General/Education Funds	\$0	(\$104,400)	(\$104,400)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.