

FISCAL NOTE

H.B. 317 1st Sub. (Buff)

SHORT TITLE: Currency Amendments

SPONSOR: Galvez, B.

2011 GENERAL SESSION, STATE OF UTAH

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could forgo future Education Fund revenue of potentially \$250,000 in FY 2012 and \$550,000 per year beginning in FY 2013 depending on the amount of capital gains claimed by persons exchanging gold or silver coins.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.