

FISCAL NOTE

H.B. 370

SHORT TITLE: Bail Bond Amendments

SPONSOR: Hughes, G.

2011 GENERAL SESSION, STATE OF UTAH

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Provisions of this bill could result in significant losses in General Fund revenue from forfeited bonds. The magnitude of losses will depend on the number of exonerated bonds that otherwise would have been forfeited.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

First time applicants for a license as a bail bond surety or agency, will have additional requirements.