

# FISCAL NOTE

H.B. 426

SHORT TITLE: Taxes for Education Funding Amendments

SPONSOR: Pitcher, D.

2011 GENERAL SESSION, STATE OF UTAH

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could increase the General Fund by \$5,500,000 annually.

### STATE BUDGET DETAIL TABLE

	FY 2011	FY 2012	FY 2013
Revenue:			
General Fund	\$0	\$5,500,000	\$5,500,000
Total Revenue	\$0	\$5,500,000	\$5,500,000
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$5,500,000	\$5,500,000
Net Impact, General/Education Funds	\$0	\$5,500,000	\$5,500,000

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Businesses and residents could see an increase of 1 percent for certain purchases which translates to one cent per dollar.