

FISCAL NOTE

H.B. 451

SHORT TITLE: Tobacco Settlement Funds Amendment

SPONSOR: Litvack, D.

2011 GENERAL SESSION, STATE OF UTAH

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill will increase revenue to the General Fund by \$14,874,300 in FY 2012 and \$15,529,600 in FY 2013. The bill will decrease revenue - including interest - to the Permanent State Trust Fund by \$14,990,500 in FY 2012 and \$15,651,000 in FY 2013.

STATE BUDGET DETAIL TABLE

	FY 2011	FY 2012	FY 2013
Revenue:			
General Fund	\$0	\$14,874,300	\$15,529,600
Trust Funds	\$0	(\$14,990,500)	(\$15,651,000)
Total Revenue	\$0	(\$116,200)	(\$121,400)
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$116,200)	(\$121,400)
Net Impact, General/Education Funds	\$0	\$14,874,300	\$15,529,600

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.