

Fiscal Note

S.B. 7, 2011 General Session

Short Title: Higher Education Base Budget

Sponsor: Urquhart, S.

State of Utah

State Government (UCA 36-12-13(2)(b))

This bill appropriates \$1,229,473,000 (\$688,490,300 from the General and Education Funds) for the support and operation of higher education for fiscal year 2012.

State Budget Detail Table

	FY 2011	FY 2012	FY 2013
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	\$463,937,300	\$463,937,300
Education Fund	\$0	\$224,553,000	\$224,553,000
Federal Funds	\$0	\$12,105,400	\$12,105,400
Dedicated Credits	\$0	\$516,052,400	\$516,052,400
Restricted Funds	\$0	\$8,733,300	\$8,733,300
Transfers	\$0	\$34,500	\$34,500
Nonlapsing Funds	\$0	\$367,500	\$367,500
Other	\$0	\$3,689,600	\$3,689,600
Total Expenditure	\$0	\$1,229,473,000	\$1,229,473,000
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$1,229,473,000)	(\$1,229,473,000)
Net Impact, General/Education Funds	\$0	(\$688,490,300)	(\$688,490,300)

Local Governments (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments.

Direct Expenditures by Utah Residents and Businesses (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.