

Fiscal Note

S.B. 30

Short Title: Extension of Recycling Market Development Zone Act and Related Tax Credits

Sponsor: Valentine, J.

2011 General Session, State of Utah

State Government (UCA 36-12-13(2)(b))

Enactment of this bill could reduce revenue to the Education Fund by \$1,485,000 in FY 2011, by \$2,053,500 in FY 2012, and by \$2,233,500 in FY 2013.

State Budget Detail Table

	FY 2011	FY 2012	FY 2013
Revenue:			
Education Fund	(\$1,485,000)	(\$2,053,500)	(\$2,233,500)
Total Revenue	(\$1,485,000)	(\$2,053,500)	(\$2,233,500)
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	(\$1,485,000)	(\$2,053,500)	(\$2,233,500)
Net Impact, General/Education Funds	(\$1,485,000)	(\$2,053,500)	(\$2,233,500)

Local Governments (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments.

Direct Expenditures by Utah Residents and Businesses (UCA 36-12-13(2)(d))

Enactment of this bill would decrease income tax liabilities for individuals and businesses eligible for credits by \$1,485,000 in FY 2011, by \$2,053,500 in FY 2012 and by \$2,233,500 in FY 2013.