Enactment of this legislation would require certain construction owners to file an ownership status report. Initial filings in the first year would generate approximately $100,000 in revenue, with $20,000 in revenue in subsequent years. Audit and filing expenses for the Department of Commerce would match the revenue generated. The Labor Commission could experience some increase in case filings as a result of this legislation, but costs associated with this increase are expected to be minimal.

Enactment of this bill likely will not result in direct, measurable costs for local governments.

An estimated 5,000 construction owners (businesses or individuals) specified in this legislation would be required to pay an initial filing fee of $20.00. In the event of an ownership change, a re-filing fee would be required. These owners would also need to secure a credit report to submit when filing. If the specified entities are not currently providing workers' compensation, they would also incur the costs associated with this coverage.