

Fiscal Note

S.B. 69

Short Title: Sales and Use Tax Exemption for Textbooks for Higher Education

Sponsor: Mayne, K.

2011 General Session, State of Utah

State Government (UCA 36-12-13(2)(b))

Enactment of this bill decreases ongoing sales tax revenue to the General Fund by \$106,000.

State Budget Detail Table

	FY 2011	FY 2012	FY 2013
Revenue:			
General Fund	\$0	(\$106,000)	(\$106,000)
General Fund, One-Time	\$0	\$5,000	\$0
Total Revenue	\$0	(\$101,000)	(\$106,000)
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$101,000)	(\$106,000)
Net Impact, General/Education Funds	\$0	(\$101,000)	(\$106,000)

Local Governments (UCA 36-12-13(2)(c))

Enactment of this bill decreases sales tax revenue to local governments by \$46,000 annually.

Direct Expenditures by Utah Residents and Businesses (UCA 36-12-13(2)(d))

About 2,500 individuals see a combined ongoing tax decrease of \$152,000 annually. Up to 10 businesses will not be required to remit sales tax on textbooks sold for non-exempt higher education courses.