

FISCAL NOTE

S.B. 122

SHORT TITLE: Tax Exemption for Cedar Band of Paiute Tribe

SPONSOR: Stowell, D.

2011 GENERAL SESSION, STATE OF UTAH

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enacting this bill reduces revenue to the Transportation Fund by \$1,397,000 in FY 2012 and \$1,860,000 ongoing in FY 2013.

STATE BUDGET DETAIL TABLE

| | FY 2011 | FY 2012 | FY 2013 |
|-------------------------------------|---------|---------------|---------------|
| Revenue: | | | |
| Transportation Fund | \$0 | (\$1,860,000) | (\$1,860,000) |
| Transportation Fund, One-time | \$0 | \$463,000 | \$0 |
| Total Revenue | \$0 | (\$1,397,000) | (\$1,860,000) |
| Expenditure | \$0 | \$0 | \$0 |
| Net Impact, All Funds (Rev.-Exp.) | \$0 | (\$1,397,000) | (\$1,860,000) |
| Net Impact, General/Education Funds | \$0 | \$0 | \$0 |

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Individuals and businesses will pay a tribal tax instead of the state motor fuel tax exempted in the bill. The amount of revenue from the tax should be substantially similar to the amount of loss to the Transportation Fund.