

Fiscal Note

S.B. 132

Short Title: Sales and Use Tax Exemption for an Energy Efficient Stove or Energy Efficient Stove Fuel

Sponsor: Davis, G.

2011 General Session, State of Utah

State Government (UCA 36-12-13(2)(b))

Enactment of this bill reduces General Fund revenue by \$70,200 in FY 2012 and \$73,600 in FY 2013.

State Budget Detail Table

	FY 2011	FY 2012	FY 2013
Revenue:			
General Fund	\$0	(\$73,600)	(\$73,600)
General Fund, One-Time	\$0	\$3,400	\$0
Total Revenue	\$0	(\$70,200)	(\$73,600)
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$70,200)	(\$73,600)
Net Impact, General/Education Funds	\$0	(\$70,200)	(\$73,600)

Local Governments (UCA 36-12-13(2)(c))

Enactment of this bill could reduce local government sales tax revenue by \$6,500 annually.

Direct Expenditures by Utah Residents and Businesses (UCA 36-12-13(2)(d))

Individuals and businesses purchasing energy efficient stoves or fuel for energy efficient stoves will not pay sales tax, eliminating a sales tax liability of \$80,100 annually.