

# Fiscal Note

S.B. 151

Short Title: Real Estate Transactions and Securities

Sponsor: McAdams, B.

2011 General Session, State of Utah

## State Government (UCA 36-12-13(2)(b))

Enactment of this bill is expected to result in the additional collection of approximately \$75,000 in fines and penalties, deposited into the Securities Investor Education and Training Fund. Balances in this fund that exceed \$100,000 are transferred to the General Fund.

### State Budget Detail Table

	FY 2011	FY 2012	FY 2013
Revenue:			
General Fund	\$0	\$75,000	\$75,000
Total Revenue	\$0	\$75,000	\$75,000
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$75,000	\$75,000
Net Impact, General/Education Funds	\$0	\$75,000	\$75,000

## Local Governments (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments.

## Direct Expenditures by Utah Residents and Businesses (UCA 36-12-13(2)(d))

Individuals who participate in securities transactions in violation of the provisions of this legislation will incur new fines.