

FISCAL NOTE

S.B. 261 2nd Sub. (Salmon)

SHORT TITLE: Changes to Trust Deed Foreclosure Provisions

SPONSOR: Bramble, C.

2011 GENERAL SESSION, STATE OF UTAH

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Any civil penalties would be collected by the Commerce Department, Real Estate Division. There is not enough data to make an estimate of the total amount.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill may result in a civil penalty of \$2,000 and payment of the plaintiff's costs and attorney fees for individuals who are found to be an "unauthorized person" exercising a power of sale.