

Fiscal Note

S.B. 262

Short Title: Tobacco Products Amendments

Sponsor: Bramble, C.

2011 General Session, State of Utah

State Government (UCA 36-12-13(2)(b))

By increasing the tax on certain tobacco related products, enactment of this bill increases one-time revenue to the General Fund by \$177,600 in FY 2012 and decreases ongoing revenue to the General Fund by \$45,300 in FY 2013. Because sales tax is linked to tobacco sales, enactment of this bill decreases revenue to the General Fund by \$16,600 in FY 2012 and \$46,600 in FY 2013.

State Budget Detail Table

	FY 2011	FY 2012	FY 2013
Revenue:			
General Fund	\$0	(\$46,600)	(\$46,600)
General Fund	\$0	(\$45,300)	(\$45,300)
General Fund, One-Time	\$0	\$30,000	\$0
General Fund, One-Time	\$0	\$177,600	\$0
Total Revenue	\$0	\$115,700	(\$91,900)
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$115,700	(\$91,900)
Net Impact, General/Education Funds	\$0	\$115,700	(\$91,900)

Local Governments (UCA 36-12-13(2)(c))

Enactment of this bill decreases sales tax revenue to local governments by \$7,000 in FY 2012 and \$19,800 in FY 2013.

Direct Expenditures by Utah Residents and Businesses (UCA 36-12-13(2)(d))

About 52,700 individuals purchasing certain tobacco related products will see a tax increase of 6.9%, or \$6.12 per year. Businesses dealing in certain tobacco related products could see a decrease in revenue of \$364,500 in FY 2012 and \$708,900 in FY 2013.