

FISCAL NOTE

S.B. 320

SHORT TITLE: Deposit of Severance Tax Revenues into Permanent State Trust Fund - As Amended

SPONSOR: Hillyard, L.

2011 GENERAL SESSION, STATE OF UTAH

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill will raise the cap on severance tax deposits to the General Fund by \$6,000,000 annually before funds are transferred into the state trust fund.

STATE BUDGET DETAIL TABLE

	FY 2011	FY 2012	FY 2013
Revenue:			
General Fund	\$0	\$6,000,000	\$6,000,000
Total Revenue	\$0	\$6,000,000	\$6,000,000
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$6,000,000	\$6,000,000
Net Impact, General/Education Funds	\$0	\$6,000,000	\$6,000,000

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.