

FISCAL NOTE

H.B. 6

SHORT TITLE: Retirement and Independent Entities Base Budget

SPONSOR: Ipson, D.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

This bill appropriates \$14,585,200 (\$3,111,000 from the General Fund) for the support and operation of state government for fiscal year 2013.

STATE BUDGET DETAIL TABLE

| | FY 2012 | FY 2013 | FY 2014 |
|-------------------------------------|---------|----------------|----------------|
| Revenue | \$0 | \$0 | \$0 |
| Expenditure: | | | |
| General Fund | \$0 | \$3,111,000 | \$3,111,000 |
| Dedicated Credits | \$0 | \$11,474,200 | \$11,474,200 |
| Total Expenditure | \$0 | \$14,585,200 | \$14,585,200 |
| Net Impact, All Funds (Rev.-Exp.) | \$0 | (\$14,585,200) | (\$14,585,200) |
| Net Impact, General/Education Funds | \$0 | (\$3,111,000) | (\$3,111,000) |

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.