

FISCAL NOTE

H.B. 7

SHORT TITLE: Current School Year Supplemental Public Education Budget Adjustments

SPONSOR: Brown, M.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill appropriates \$2,662,000 from the Education Fund to Public Education programs in FY 2012. The bill also appropriates \$45,633,700 from Federal Funds, \$9,407,300 from Dedicated Credits, and \$1,539,300 from Nonlapsing Balances to the programs contained in the bill.

STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue	\$0	\$0	\$0
Expenditure:			
Education Fund, One-Time	\$2,662,000	\$0	\$0
Federal Funds	\$45,633,700	\$0	\$0
Dedicated Credits	\$9,407,300	\$0	\$0
Nonlapsing Funds	\$1,539,300	\$0	\$0
Total Expenditure	\$59,242,300	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	(\$59,242,300)	\$0	\$0
Net Impact, General/Education Funds	(\$2,662,000)	\$0	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Depending upon their participation level, school districts, charter schools, and state education agencies will see varying levels of increase in state funding.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.