

FISCAL NOTE

H.B. 35

SHORT TITLE: Extension of Recycling Market Development Zone Tax Credits

SPONSOR: Harper, W.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could reduce revenue to the Education Fund by \$2,100,000 annually beginning in FY 2013.

STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue:			
Education Fund	\$0	(\$2,100,000)	(\$2,100,000)
Total Revenue	\$0	(\$2,100,000)	(\$2,100,000)
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$2,100,000)	(\$2,100,000)
Net Impact, General/Education Funds	\$0	(\$2,100,000)	(\$2,100,000)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Businesses involved in recycling zones could continue to claim tax credits estimated at \$2,100,000 annually.