

FISCAL NOTE

H.B. 66 2nd Sub. (Gray)

SHORT TITLE: Deferred Deposit Lending Amendments

SPONSOR: Daw, B.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Deferred deposit lenders will see a fee increase up to \$1 per deferred deposit loan transaction. The overall cost is dependent upon the number of transactions made. Such fees will be paid to a contract service provider.