

FISCAL NOTE

H.B. 261

SHORT TITLE: Dividing of School Districts Amendments

SPONSOR: Sumsion, K.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Newly created and existing school districts may experience one-time operational or capital project costs to enable a split. Additionally, depending upon the managing of the split, affected school districts may see shifting among expenditure categories.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Depending upon a split structure, individuals and businesses may see increased or decreased tax liability.