

# FISCAL NOTE

H.B. 303

SHORT TITLE: Insurance Coverage for Children with Hearing Impairments

SPONSOR: Edwards, R.

2012 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enacting this bill will likely cost the state \$195,000 ongoing from various funds for health insurance premiums. The bill may cost public education about \$165,000 from the Education Fund presuming the state pays this cost. It will also cost the Insurance Department about \$6,700 one-time from the Insurance Department Restricted Account to review plans and rules. Insurance Department Restricted Account revenues and expenditures affect the annual transfer to the General Fund.

### STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
<b>Revenue:</b>			
General Fund, One-Time	\$0	(\$6,700)	\$0
Restricted Funds	\$0	\$6,700	\$0
<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Expenditure:</b>			
General Fund	\$0	\$68,200	\$68,200
Education Fund	\$0	\$165,000	\$165,000
Transportation Fund	\$0	\$5,900	\$5,900
Federal Funds	\$0	\$72,100	\$72,100
Dedicated Credits	\$0	\$25,400	\$25,400
Restricted Funds	\$0	\$30,100	\$23,400
<b>Total Expenditure</b>	<b>\$0</b>	<b>\$366,700</b>	<b>\$360,000</b>
<b>Net Impact, All Funds (Rev.-Exp.)</b>	<b>\$0</b>	<b>(\$366,700)</b>	<b>(\$360,000)</b>
<b>Net Impact, General/Education Funds</b>	<b>\$0</b>	<b>(\$239,900)</b>	<b>(\$233,200)</b>

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enacting this bill could increase local government costs to provide the required additional coverage.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Utah businesses and individuals should see higher insurance premium costs to provide the required additional coverage. There will be a corresponding benefit to eligible individuals.