

FISCAL NOTE

H.B. 342

SHORT TITLE: Campaign Finance Reporting in Local Elections

SPONSOR: Sumsion, K.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill will cost \$75,000 in ongoing General Fund for 1 FTE and \$9,600 ongoing for necessary IT equipment beginning in FY 2013. Included in the costs is \$100 for odd years and \$1,000 for even years to issue required notices to candidates.

STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	\$84,600	\$84,600
General Fund, One-Time	\$0	\$100	\$1,000
Total Expenditure	\$0	\$84,700	\$85,600
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$84,700)	(\$85,600)
Net Impact, General/Education Funds	\$0	(\$84,700)	(\$85,600)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Local governments will save the funds formerly expended for campaign finance reporting by first and second class counties.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.