

FISCAL NOTE

H.B. 384

SHORT TITLE: Sales and Use Tax Seller Nexus Amendments

SPONSOR: Harper, W.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill may increase revenue to the General Fund by \$5,600,000 in FY2013 and by \$5,800,000 in FY2014.

STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue:			
General Fund	\$0	\$5,800,000	\$5,800,000
General Fund, One-Time	\$0	(\$200,000)	\$0
Total Revenue	\$0	\$5,600,000	\$5,800,000
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$5,600,000	\$5,800,000
Net Impact, General/Education Funds	\$0	\$5,600,000	\$5,800,000

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill could increase local revenue by \$2,400,000 in FY2013 and by \$2,500,000 in FY2014.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Individuals and businesses may pay cumulatively an additional \$8,000,000 in sales tax in FY2013 and an additional \$8,300,000 in FY2014. Individual amounts will be dependent upon taxable purchases made in a given year.