

FISCAL NOTE

H.B. 397

SHORT TITLE: Charter School Start-up Amendments

SPONSOR: Dee, B.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill appropriates \$2,500,000 ongoing from the Education Fund to cover charter school startup (\$2,300,000) and administration (\$200,000) costs.

STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue	\$0	\$0	\$0
Expenditure:			
Education Fund	\$0	\$2,500,000	\$2,500,000
Total Expenditure	\$0	\$2,500,000	\$2,500,000
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$2,500,000)	(\$2,500,000)
Net Impact, General/Education Funds	\$0	(\$2,500,000)	(\$2,500,000)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill covers startup costs for six or seven new charter schools annually.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.