

REVISED FISCAL NOTE

H.B. 506

SHORT TITLE: Martin Luther King, Jr. Special Group License Plate

SPONSOR: Chavez-Houck, R.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

If 500 individuals donate \$35 each year for the bill's provisions, revenue to the new Martin Luther King, Jr. Civil Rights Support Restricted Account would be \$17,500 annually; annual Dedicated Credits revenue would be \$2,000 for license plate production, and annual Transportation Fund revenue would be \$500. Start-up costs for the program have been met by private donation(s).

STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue:			
General Fund Restricted	\$0	\$17,500	\$17,500
Transportation Fund	\$0	\$500	\$500
Dedicated Credits	\$0	\$2,000	\$2,000
Total Revenue	\$0	\$20,000	\$20,000
Expenditure:			
General Fund Restricted	\$0	\$17,500	\$17,500
Dedicated Credits	\$0	\$2,000	\$2,000
Total Expenditure	\$0	\$19,500	\$19,500
Net Impact, All Funds (Rev.-Exp.)	\$0	\$500	\$500
Net Impact, General/Education Funds	\$0	\$0	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

About 500 individuals and businesses are expected to contribute \$35 for a Martin Luther King, Jr. Civil Rights Support special group license plate.