

FISCAL NOTE

S.B. 2 1st Sub. (Green)

SHORT TITLE: Public Education Budget Amendments

SPONSOR: Hillyard, L.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill appropriates \$71,285,700 ongoing and (\$37,000,000) one-time from the Education Fund for a net amount of \$34,285,700. Enactment of this bill also appropriates \$45,000,000 one-time from the Uniform School Fund, \$23,569,400 in Federal Funds, and \$10,579,500 from other sources listed in the bill.

The value of the Weighted Pupil Unit is increased from \$2,816 to \$2,852 for most programs. The WPU value for the Special Education Add-on and the Career & Technical Education Add-on programs remains at \$2,577. Appropriations in the bill may increase or decrease the total number of weighted pupil units in certain programs as outlined in the bill.

STATE BUDGET DETAIL TABLE

| | FY 2012 | FY 2013 | FY 2014 |
|-------------------------------------|---------|-----------------|-----------------|
| Revenue | \$0 | \$0 | \$0 |
| Expenditure: | | | |
| General Fund Restricted | \$0 | \$5,000 | \$5,000 |
| Uniform School Fund | \$0 | \$45,000,000 | \$45,000,000 |
| Education Fund | \$0 | \$71,285,700 | \$71,285,700 |
| Education Fund, One-Time | \$0 | (\$37,000,000) | (\$37,000,000) |
| Federal Funds | \$0 | \$23,569,400 | \$23,569,400 |
| Dedicated Credits | \$0 | \$10,960,300 | \$10,960,300 |
| Transfers | \$0 | \$5,100 | \$5,100 |
| Other | \$0 | (\$390,900) | (\$390,900) |
| Total Expenditure | \$0 | \$113,434,600 | \$113,434,600 |
| Net Impact, All Funds (Rev.-Exp.) | \$0 | (\$113,434,600) | (\$113,434,600) |
| Net Impact, General/Education Funds | \$0 | (\$79,285,700) | (\$79,285,700) |

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

School districts, charter schools, and state education agencies may see an increase or decrease in state funding levels depending on their participation in programs contained in this bill.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.