

FISCAL NOTE

S.B. 52

SHORT TITLE: Workers' Compensation Act Amendments

SPONSOR: Urquhart, S.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill increases insurance premiums for motor vehicle owners/operators who do not currently have an Occupational Accident Related Insurance policy of at least \$1,000,000; this bill will impact an estimated 350 individuals in the State. At the \$1,000,000 minimum policy amount, Occupational Accident Related Insurance is less costly than Workers' Compensation premiums a motor carrier would pay for these same motor vehicle owners/operators.