

# FISCAL NOTE

S.B. 78

SHORT TITLE: Water Conservancy District Amendments

SPONSOR: Valentine, J.

2012 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill could reduce property tax revenue by \$20,641,000 to five water conservancy districts.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill could reduce property tax revenue paid by residents and businesses by \$20,641,000. This decrease will likely be offset by increased water rates on residents and businesses using water conservancy district services.