

# FISCAL NOTE

H.B. 4

SHORT TITLE: Higher Education Base Budget

SPONSOR: Morley, M.

2012 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

This bill appropriates \$1,360,592,600 (\$726,783,100 from the General/Education Funds) for the support and operation of higher education for fiscal year 2013.

### STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	\$474,615,600	\$474,615,600
Education Fund	\$0	\$252,167,500	\$252,167,500
Federal Funds	\$0	\$12,005,400	\$12,005,400
Dedicated Credits	\$0	\$600,883,200	\$600,883,200
Restricted Funds	\$0	\$8,733,300	\$8,733,300
Transfers	\$0	\$34,500	\$34,500
Nonlapsing Funds	\$0	\$922,400	\$922,400
Other	\$0	\$11,230,700	\$11,230,700
Total Expenditure	\$0	\$1,360,592,600	\$1,360,592,600
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$1,360,592,600)	(\$1,360,592,600)
Net Impact, General/Education Funds	\$0	(\$726,783,100)	(\$726,783,100)

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.