

FISCAL NOTE

H.B. 150

SHORT TITLE: Underground Petroleum Storage Tank Financial Viability Study

SPONSOR: Eliason, S.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill will allow the Department of Environmental Quality to expend funds from the Petroleum Storage Tank Trust Fund to conduct a study and prepare a report regarding the financial viability of the Environmental Assurance Program. The estimated cost to complete this study is approximately \$65,700 for administrative support, travel, and contract support from the trust fund account.

STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue	\$0	\$0	\$0
Expenditure:			
Trust Funds	\$0	\$65,700	\$0
Total Expenditure	\$0	\$65,700	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$65,700)	\$0
Net Impact, General/Education Funds	\$0	\$0	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.