

FISCAL NOTE

H.B. 175

SHORT TITLE: Second Hand Item Transactions

SPONSOR: Seelig, J.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill will generate \$14,500 in additional revenue beginning in FY 2013 to the Pawnbroker and Secondhand Merchandise Operations Restricted Account by increasing the annual training and database fee.

STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue:			
Restricted Funds	\$0	\$14,500	\$14,500
Total Revenue	\$0	\$14,500	\$14,500
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$14,500	\$14,500
Net Impact, General/Education Funds	\$0	\$0	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

An estimated 290 pawnshops and secondhand merchandise businesses will pay an additional \$50 for the annual training and database fee for a total cost of \$14,500.