

# FISCAL NOTE

H.B. 250

SHORT TITLE: Tax Credit for Dependent with a Disability

SPONSOR: Dougall, J.

2012 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could reduce revenue to the Education Fund by \$765,000 in FY 2013 and by \$781,000 in FY 2014.

### STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue:			
Education Fund	\$0	(\$781,000)	(\$781,000)
Education Fund, One-Time	\$0	\$16,000	\$0
Total Revenue	\$0	(\$765,000)	(\$781,000)
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$765,000)	(\$781,000)
Net Impact, General/Education Funds	\$0	(\$765,000)	(\$781,000)

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Eligible taxpayers would receive an estimated benefit of \$114 due to the nonrefundable nature of the credit. Approximately 6850 taxpayers could benefit from the provisions for a cumulative benefit to taxpayers of \$781,000.